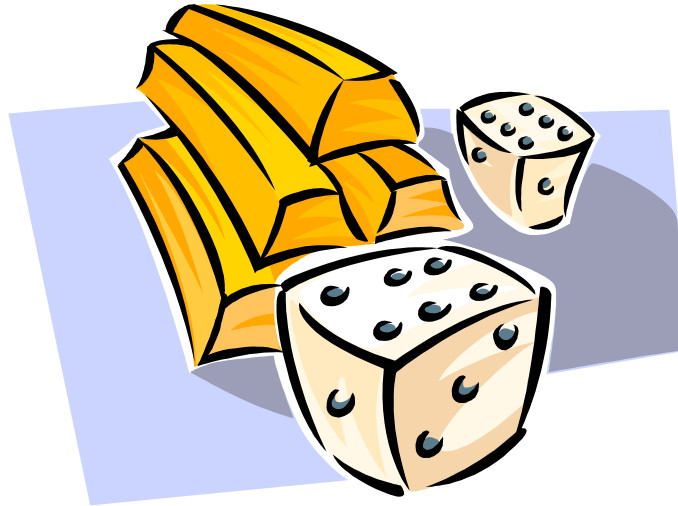


Who Wants to Be a Millionaire???



Imagine that you have a creative idea for a new product that you think can earn you *millions* of dollars in profits. What would you have to think about when designing and building your product? What would you do to make people want to buy your product? What would you do to reassure yourself that you will make lots of money selling your product? These are questions that many people, such as entrepreneurs, marketing associates, and engineers, ask themselves everyday. Because these questions are open-ended, leaving you without a definite answer, you have to take a chance and try your best!

For the next ten weeks, you will learn how to think like an entrepreneur and create your own product. **Your job is to make money for yourself by developing an innovative and profitable product that can be marketed to the public through your own company.**

TO MEET YOUR RESPONSIBILITIES YOU WILL NEED TO DEVELOP A(N):

- 1. Initial Product Proposal**
 - ⊙ **Loan Application**
 - ⊙ **Product Proposal**
 - ⊙ **Resumes**
 - 2. Marketing Plan**
 - 3. Engineering Plan**
 - 4. Working prototype of your product**
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⊙ **An *original* invention that uses electricity and can turn ON and OFF**

- 5. Financial Plan**
 - 6. Advertising Plan**
 - 7. Company Webpage**
 - 8. Business Portfolio**
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Your first step to becoming an entrepreneur is to secure a loan from the bank so you have money to begin developing your business and product. To convince the bank to give you the money that you need, you must “sell” your idea to the bank presidents.

Once you come up with an idea, you must complete your Initial Product Proposal (IPP). The IPP will consist of a **loan application** from the bank, a one-page typed **product proposal**, and a **resume** for each partner in your business. You will submit your IPP in person to the bank and the bank will either approve or deny the application. Upon approval, you will receive a loan that will help fund your business and you will be responsible for fulfilling your contract with the bank. If not approved, you must revise and resubmit your proposal.

Your contract with the bank requires you to successfully invent and build an ***original* product that uses electricity** that can be **turned ON and OFF**. Your prototype must actually work and you will be expected to demonstrate this to the bank presidents and potential investors. Your contract with the bank also requires that you submit **Engineering, Marketing, Advertising, and Financial plans** during product development. Finally, before your formal review with the potential investors, you will submit your **Business Portfolio** that will include your prototype, each of the four plans, and a **company webpage**.

We would like to wish you all the best of wishes on your journey to becoming a millionaire!

