



Meeting of the Audit Committee

MINUTES

DATE: Thursday, December 7, 2017

TIME: 8:30 a.m. – 9:00 a.m.

PLACE: High Tech High, 2861 Womble Road, San Diego, CA ~ Conference Room or by teleconference.

Call-in information: (619) 591-2590, passcode 5011

Members of the Audit Committee in attendance: Jenny Salkeld, Chief Financial Officer; Kay Davis, HTH Learning Board Secretary; Michael McCraw, High Tech High School Board Member; Marina Marrelli, HTH Graduate School of Education Board Member (via phone)

Staff: Larry Rosenstock, Chief Executive Officer; Cindy Kim, Executive Assistant

Others: Christy White, Christy White Associates; Kyle Montgomery, CPA Christy White Associates

Call to Order 8:35 a.m.

Business conducted:

- Christy White presented the FY17 audit reports for the following entities:
 - HTH Learning
 - HTH Learning and Controlled Affiliates
 - High Tech High Schools
 - HTH Graduate School of Education
 - HTH Foundation
- Ms. White provided the committee with a statement summarizing any findings related to their audit. The Consolidated Report summarizes all of the financial activities. The organization has received a 'best of opinion'.
- There were no findings of significant deficiencies related to Federal or State compliances FY17 with regard to any of the entities. Any previous year disagreements were satisfactorily resolved.
- Members of the Audit Committee will provide a review of the presentation made by Ms. White and recommend approval of the Agreement with Christy White Associates to Provide Professional Financial Auditing and Tax Preparation Services for Fiscal Years 2017-18, 2018-19, and 2019-20 to their respective Boards, as follows:
 - HTH Learning: Kay Davis
 - High Tech High School Board: Michael McCraw
 - HTH Graduate School of Education: Marina Marrelli
 - HTH Foundation: Gary Jacobs

The Committee completed its work and adjourned at 9:00 a.m.

Prepared by Cindy Kim for the Committee.