



**Executive Summary: High Tech High School Board of Trustees
Date: June 20, 2019**

SUBJECT: 2 nd Reading: Approval of Proposed 2019-2020 High Tech High Budget: San Diego Unified School District Charter Schools (High Tech High, High Tech High Media Arts, High Tech High International, High Tech Middle, High Tech Middle Media Arts, High Tech Elementary, High Tech Elementary Explorer	X	OPEN/ACTION
		INFORMATION
		CONSENT

Recommendation(s):

A Public Hearing and first reading was an agenda item at the May 3, 2019 Board meeting. Staff recommends the approval of the 2019-2020 High Tech High school budgets, which reflect key financial assumptions included in the Governor’s 2019-2020 Budget proposal.

- Statutory Cost-of-Living Adjustment 3.26%
- CalSTRS (Employer Rate – Statutory) 16.70%
- CalPERS (Employer Rate) 20.733%

The summary includes all resources available to the schools and all projected expenditures with the following exceptions:

- High Tech High – credentialing programs

Summary of Previous Board Action by Board of Directors of High Tech High:

On June 21, 2018, the Board approved the 2018-2019 High Tech High Budget for each respective school.

Summary of Key Financial Items (s):

- LCFF Base and Supplemental Funding \$54,075,805
- Other State Funding \$4,307,209
- Federal Funding \$2,682,570
- Enrollment 5,891

Submitted by:

Amanda Wyatt, Chief Financial Officer

High Tech High - All Schools
2019-20 Budget Proposal - Second Reading
Statement of Activities

		2018-2019				2019-2020			
		Enrollment		5,204	Enrollment		5,891	113%	
		Average Daily Attendance		4,908	Average Daily Attendance		5,591		
				94.32%			94.91%		
		Unrestricted	Special Education	Restricted	Total	Unrestricted	Special Education	Restricted	Total
Revenues	LCFF State Aid	39,448,149	-	-	39,448,149	48,945,039	-	-	48,945,039
	In Lieu of Property Taxes	3,751,639	-	-	3,751,639	5,130,766	-	-	5,130,766
	Education Protection Acct	4,263,750	-	-	4,263,750	-	-	-	-
	Transfer to Special Ed	(3,335,955)	3,335,955	-	-	(3,143,635)	3,143,635	-	-
	Federal Revenues	-	930,461	3,313,646	4,244,107	-	974,667	1,707,903	2,682,570
	Other State Revenues	2,381,821	2,082,362	1,015,019	5,479,202	1,227,149	2,559,135	520,925	4,307,209
	Local Revenues	868,125	-	-	868,125	1,183,119	-	-	1,183,119
	PY Fund Balance	-	-	1,038,500	1,038,500	-	-	-	-
	HTHL Grant	627,887	-	-	627,887	-	-	3,641,327	3,641,327
	Fundraising and Grants	340,000	-	73,594	413,594	301,000	-	-	301,000
Total Revenue		48,345,416	6,348,778	5,440,759	60,134,953	53,643,438	6,677,437	5,870,155	66,191,030
Expenses	Compensation & Benefits	30,505,505	4,376,836	1,214,462	36,096,803	35,948,232	5,512,044	1,221,418	42,681,694
	Books and Supplies	1,686,144	34,600	1,173,182	2,893,926	1,218,043	6,273	638,357	1,862,673
	Services and Other Ops	9,346,187	1,937,342	474,153	11,757,682	10,283,366	1,159,120	369,053	11,811,539
	Lease to HTHL	4,564,766	-	2,578,962	7,143,728	4,835,196	-	3,641,327	8,476,523
	Depreciation	449,500	-	-	449,500	470,710	-	-	470,710
	Other Expenditures	-	-	-	-	-	-	-	-
	Total Expenditures	46,552,102	6,348,778	5,440,759	58,341,639	52,755,547	6,677,437	5,870,155	65,303,139
Operating Income/(Loss)		1,793,314	-	-	1,793,314	887,891	-	-	887,891
Beg Fund Balance					17,517,626				19,310,940
Contribution to Reserves					1,793,314				887,891
Projected Ending Fund Balance					19,310,940				20,198,831
Proj. Ending Bal as % of Exp					33%				31%
		LCFF Funding per ADA			\$ 9,181	LCFF Funding per ADA			\$ 10,433
		Total Public Funding Per ADA			\$ 11,263	Total Public Funding Per ADA			\$ 11,782
		Total Funding Per ADA			\$ 11,633	Total Funding Per ADA			\$ 12,771
		Expenditures Per ADA			\$ 11,286	Expenditures Per ADA			\$ 12,599
		Reserves Per ADA			\$ 347	Reserves Per ADA			\$ 171
		% of Lease to Unrestricted Revenues			15%	Lease to Unrestricted Revenues			16%

High Tech High
2019-2020 Budget Proposal - Second Reading
Statement of Activities

		2018-2019				2019-2020			
				513					522
				482.56					490.09
				45.81%					43.25%
		Unrestricted	Special Education	Restricted	Total	Unrestricted	Special Education	Restricted	Total
Revenues	Base Student Aid	4,399,699	-	-	4,399,699	4,691,141	-	-	4,691,141
	Supplemental and Concentration Education Protection Acct	443,758	-	-	443,758	405,800	-	-	405,800
	Transfer to Special Ed	(214,300)	214,300	-	-	(181,775)	181,775	-	-
	Federal Revenues	-	104,611	338,700	443,311	-	88,862	102,312	191,174
	Other State Revenues	257,709	209,206	25,445	492,360	116,048	217,444	8,054	341,546
	Local Revenues	56,000	-	-	56,000	65,000	-	-	65,000
	PY Fund Balance	-	-	235,000	235,000	-	-	-	-
	HTHL Grant	-	-	-	-	-	-	209,802	209,802
	Fundraising and Grants	55,000	-	-	55,000	45,000	-	-	45,000
	Total Revenues	5,360,815	528,117	599,145	6,488,077	5,141,214	488,081	320,168	5,949,463
Expenses	Compensation & Benefits	3,350,670	370,295	71,001	3,791,966	3,134,427	409,557	90,162	3,634,146
	Books and Supplies	229,000	4,000	194,660	427,660	129,953	-	13,547	143,500
	Services and Other Ops	1,118,786	153,822	83,484	1,356,092	1,199,049	78,524	6,657	1,284,230
	Lease to HTHL	480,598	-	250,000	730,598	520,796	-	209,802	730,598
	Depreciation	38,000	-	-	38,000	38,000	-	-	38,000
	Other Expenditures	-	-	-	-	-	-	-	-
	Total Expenditures	5,217,054	528,117	599,145	6,344,316	5,022,225	488,081	320,168	5,830,474
Operating Income/(Loss)	143,761	-	-	143,761	118,989	-	-	118,989	
Beg Fund Balance				1,201,584					1,345,345
Contribution to Reserves				143,761					118,989
Projected Ending Fund Balance				1,345,345					1,464,334
Proj. Ending Bal as % of Exp				21%					25%
				LCFF Funding per ADA	\$ 10,789			LCFF Funding per ADA	\$ 10,400
				Total Public Funding Per ADA	\$ 13,215			Total Public Funding Per ADA	\$ 11,487
				Total Funding Per ADA	\$ 13,445			Total Funding Per ADA	\$ 12,140
				Expenditures Per ADA	\$ 13,147			Expenditures Per ADA	\$ 11,897
				Reserves Per ADA	\$ 298			Reserves Per ADA	\$ 243
				% of Lease to Unrestricted Revenues	14%			Lease to Unrestricted Revenues	14%

High Tech High Media Arts
2019-2020 Budget Proposal - Second Reading
Statement of Activities

		2018-2019				2019-2020					
		Enrollment				Enrollment					
		388				402					
		Average Daily Attendance				Average Daily Attendance					
		361.34				380.77					
		Unduplicated				Unduplicated					
		48.97%				47.30%					
		Unrestricted	Special Education	Restricted	Total	Unrestricted	Special Education	Restricted	Total		
Revenues	Base Student Aid	2,728,746	-	-	2,728,746	3,644,730	-	-	3,644,730		
	Supplemental and Concentration Education Protection Acct	296,270	-	-	296,270	344,805	-	-	344,805		
	Transfer to Special Ed	(240,000)	240,000	-	-	(205,434)	205,434	-	-		
	Federal Revenues	-	84,719	370,980	455,699	-	76,180	89,599	165,779		
	Other State Revenues	77,007	139,482	10,773	227,262	90,162	165,032	78,393	333,587		
	Local Revenues	30,000	-	-	30,000	27,000	-	-	27,000		
	PY Fund Balance	-	-	110,500	110,500	-	-	-	-		
	HTHL Grant	33,049	-	-	33,049	-	-	234,277	234,277		
	Fundraising and Grants	15,000	-	-	15,000	11,000	-	-	11,000		
	Total Revenues	3,493,160	464,201	492,253	4,449,614	3,912,263	446,646	402,269	4,761,178		
	Expenses	Compensation & Benefits	2,171,700	302,568	132,846	2,607,114	2,457,714	380,383	67,938	2,906,035	
Books and Supplies		114,303	-	70,197	184,500	72,546	-	44,300	116,846		
Services and Other Ops		748,321	161,633	39,210	949,164	901,212	66,263	55,754	1,023,229		
Lease to HTHL		369,844	-	250,000	619,844	385,567	-	234,277	619,844		
Depreciation		-	-	-	-	-	-	-	-		
Other Expenditures		-	-	-	-	-	-	-	-		
Total Expenditures		3,404,168	464,201	492,253	4,360,622	3,817,039	446,646	402,269	4,665,954		
Operating Income/(Loss)	88,992	-	-	88,992	95,224	-	-	95,224			
Beg Fund Balance					1,254,698	1,343,690					
Contribution to Reserves					88,992	95,224					
Projected Ending Fund Balance					1,343,690	1,438,914					
Proj. Ending Bal as % of Exp					31%	31%					
LCFF Funding per ADA					\$ 9,902	LCFF Funding per ADA					\$ 10,478
Total Public Funding Per ADA					\$ 12,098	Total Public Funding Per ADA					\$ 11,789
Total Funding Per ADA					\$ 12,314	Total Funding Per ADA					\$ 12,504
Expenditures Per ADA					\$ 12,068	Expenditures Per ADA					\$ 12,254
Reserves Per ADA					\$ 246	Reserves Per ADA					\$ 250
% of Lease to Unrestricted Revenues					18%	Lease to Unrestricted Revenues					16%

High Tech High International
2019-2020 Budget Proposal - Second Reading
Statement of Activities

		2018-2019				2019-2020				
		Enrollment		388		Enrollment		392		
		Average Daily Attendance		361.52		Average Daily Attendance		369.8		
		Unduplicated		42.78%		Unduplicated		43.78%		
		Unrestricted	Special Education	Restricted	Total	Unrestricted	Special Education	Restricted	Total	
Revenues	Base Student Aid	3,226,451	-	-	3,226,451	3,539,726	-	-	3,539,726	
	Supplemental and Concentration Education Protection Acct	301,884	-	-	301,884	312,047	-	-	312,047	
	Transfer to Special Ed	(274,000)	274,000	-	-	(231,177)	231,177	-	-	
	Federal Revenues	-	65,382	329,250	394,632	-	65,340	89,499	154,839	
	Other State Revenues	186,682	169,541	18,432	374,655	87,565	165,785	6,535	259,885	
	Local Revenues	45,000	-	-	45,000	27,000	-	-	27,000	
	PY Fund Balance	-	-	175,000	175,000	-	-	-	-	
	HTHL Grant	-	-	-	-	-	-	135,216	135,216	
	Fundraising and Grants	30,000	-	-	30,000	6,000	-	-	6,000	
	Total Revenues	3,781,569	508,923	522,682	4,813,174	3,741,161	462,302	231,250	4,434,713	
	Expenses	Compensation & Benefits	2,378,130	381,688	64,683	2,824,501	2,364,322	394,840	69,336	2,828,498
Books and Supplies		156,829	4,000	154,828	315,657	116,269	589	11,979	128,837	
Services and Other Ops		816,766	123,235	53,171	993,172	826,139	66,873	14,719	907,731	
Lease to HTHL		275,330	-	250,000	525,330	390,084	-	135,216	525,300	
Depreciation		54,000	-	-	54,000	-	-	-	-	
Other Expenditures		-	-	-	-	-	-	-	-	
Total Expenditures		3,681,055	508,923	522,682	4,712,660	3,696,814	462,302	231,250	4,390,366	
Operating Income/(Loss)	100,514	-	-	100,514	44,347	-	-	44,347		
Beg Fund Balance					1,051,313	1,151,827				
Contribution to Reserves					100,514	44,347				
Projected Ending Fund Balance					1,151,827	1,196,174				
Proj. Ending Bal as % of Exp					24%	27%				
		LCFF Funding per ADA			\$ 10,494	LCFF Funding per ADA			\$ 10,416	
		Total Public Funding Per ADA			\$ 13,106	Total Public Funding Per ADA			\$ 11,537	
		Total Funding Per ADA			\$ 13,314	Total Funding Per ADA			\$ 11,992	
		Expenditures Per ADA			\$ 13,036	Expenditures Per ADA			\$ 11,872	
		Reserves Per ADA			\$ 278	Reserves Per ADA			\$ 120	
		% of Lease to Unrestricted Revenues			14%	Lease to Unrestricted Revenues			14%	

High Tech Middle
2019-2020 Budget Proposal - Second Reading
Statement of Activities

		2018-2019				2019-2020						
Enrollment		321				Enrollment				336		
Average Daily Attendance		302.09				Average Daily Attendance				318.45		
Unduplicated		53.58%				Unduplicated				51.48%		
		Unrestricted	Special Education	Restricted	Total	Unrestricted	Special Education	Restricted	Total			
Revenues	Base Student Aid	2,270,839	-	-	2,270,839	2,538,896	-	-	2,538,896			
	Supplemental and Concentration Education Protection Acct	272,549	-	-	272,549	261,410	-	-	261,410			
	Transfer to Special Ed	(244,600)	244,600	-	-	(261,984)	261,984	-	-			
	Federal Revenues	-	52,837	56,041	108,878	-	77,536	74,339	151,875			
	Other State Revenues	154,945	126,169	170,299	451,413	65,888	121,495	177,875	365,258			
	Local Revenues	35,150	-	-	35,150	43,936	-	-	43,936			
	PY Fund Balance	-	-	-	-	-	-	-	-			
	HTHL Grant	364,634	-	-	364,634	-	-	326,305	326,305			
	Fundraising and Grants	20,000	-	-	20,000	20,000	-	-	20,000			
	Total Revenues	2,947,696	423,606	226,340	3,597,642	2,668,146	461,015	578,519	3,707,680			
	Expenses	Compensation & Benefits	1,599,905	311,748	169,118	2,080,771	1,703,166	395,629	188,863	2,287,658		
Books and Supplies		96,717	-	38,907	135,624	26,996	-	49,004	76,000			
Services and Other Ops		547,186	111,858	18,315	677,359	555,921	65,386	14,347	635,654			
Lease to HTHL		582,330	-	-	582,330	256,025	-	326,305	582,330			
Depreciation		71,000	-	-	71,000	70,423	-	-	70,423			
Other Expenditures		-	-	-	-	-	-	-	-			
Total Expenditures		2,897,138	423,606	226,340	3,547,084	2,612,531	461,015	578,519	3,652,065			
Operating Income/(Loss)	50,558	-	-	50,558	55,615	-	-	55,615				
Beg Fund Balance					774,982					825,540		
Contribution to Reserves					50,558					55,615		
Projected Ending Fund Balance					825,540					881,155		
Proj. Ending Bal as % of Exp					23%					24%		
						LCFF Funding per ADA		\$	8,665			
						Total Public Funding Per ADA		\$	10,520			
						Total Funding Per ADA		\$	11,909			
						Expenditures Per ADA		\$	11,742			
						Reserves Per ADA		\$	167			
						% of Lease to Unrestricted Revenues				20%		
						LCFF Funding per ADA		\$	8,794			
						Total Public Funding Per ADA		\$	10,417			
						Total Funding Per ADA		\$	11,643			
						Expenditures Per ADA		\$	11,468			
						Reserves Per ADA		\$	175			
						Lease to Unrestricted Revenues				22%		

High Tech Elementary
2019-2020 Budget Proposal - Second Reading
Statement of Activities

		2018-2019				2019-2020				
Enrollment		399				Enrollment				432
Average Daily Attendance		381.1				Average Daily Attendance				412.98
Unduplicated		60.15%				Unduplicated				55.71%
		Unrestricted	Special Education	Restricted	Total	Unrestricted	Special Education	Restricted	Total	
Revenues	Base Student Aid	3,065,913	-	-	3,065,913	3,424,017	-	-	3,424,017	
	Supplemental and Concentration Education Protection Acct	419,267	-	-	419,267	367,775	-	-	367,775	
	Transfer to Special Ed	(312,200)	312,200	-	-	(451,683)	451,683	-	-	
	Federal Revenues	-	48,382	82,448	130,830	-	58,806	104,820	163,626	
	Other State Revenues	200,888	184,055	19,835	404,778	85,445	199,307	30,650	315,402	
	Local Revenues	165,500	-	-	165,500	152,995	-	-	152,995	
	PY Fund Balance	-	-	45,000	45,000	-	-	-	-	
	Facilities Grant	76,269	-	-	76,269	-	-	285,000	285,000	
	Fundraising and Grants	25,000	-	73,594	98,594	55,000	-	-	55,000	
	Total Revenues	3,723,281	544,637	220,877	4,488,795	3,633,549	709,796	420,470	4,763,815	
	Expenses	Compensation & Benefits	2,463,561	371,149	141,220	2,975,930	2,692,590	578,495	62,375	3,333,460
Books and Supplies		85,193	3,000	63,794	151,987	51,255	-	36,745	88,000	
Services and Other Ops		693,397	170,488	15,863	879,748	667,428	131,301	36,350	835,079	
Lease to HTHL		380,000	-	-	380,000	95,000	-	285,000	380,000	
Depreciation		32,000	-	-	32,000	32,000	-	-	32,000	
Other Expenditures		-	-	-	-	-	-	-	-	
Total Expenditures		3,654,151	544,637	220,877	4,419,665	3,538,273	709,796	420,470	4,668,539	
Operating Income/(Loss)	69,130	-	-	69,130	95,276	-	-	95,276		
Beg Fund Balance					292,326					361,456
Contribution to Reserves					69,130					95,276
Projected Ending Fund Balance					361,456					456,732
Proj. Ending Bal as % of Exp					8%					10%
						LCFF Funding per ADA			\$	9,182
						Total Public Funding Per ADA			\$	10,341
						Total Funding Per ADA			\$	11,535
						Expenditures Per ADA			\$	11,305
						Reserves Per ADA			\$	231
						% of Lease to Unrestricted Revenues				10%

High Tech Elementary Explorer
2019-2020 Budget Proposal - Second Reading
Statement of Activities

		2018-2019				2019-2020			
		Enrollment		358	Enrollment		370		
		Average Daily Attendance		340.84	Average Daily Attendance		350.73		
		Unduplicated		46.39%	Unduplicated		43.79%		
		Unrestricted	Special Education	Restricted	Total	Unrestricted	Special Education	Restricted	Total
Revenues	Base Student Aid	2,600,940	-	-	2,600,940	2,898,300	-	-	2,898,300
	Supplemental and Concentration Education Protection Acct	265,292	-	-	265,292	253,834	-	-	253,834
	Transfer to Special Ed	(267,000)	267,000	-	-	(349,750)	349,750	-	-
	Federal Revenues	-	70,612	49,038	119,650	-	65,340	60,555	125,895
	Other State Revenues	168,014	132,000	16,589	316,603	72,566	153,866	11,625	238,057
	Local Revenues	169,000	-	-	169,000	116,898	-	-	116,898
	PY Fund Balance	-	-	-	-	-	-	-	-
	HTHL Grant	-	-	-	-	-	-	-	-
	Fundraising and Grants	100,000	-	-	100,000	105,000	-	-	105,000
	Total Revenues	3,105,366	469,612	65,627	3,640,605	3,096,848	568,956	72,180	3,737,984
	Expenses	Compensation & Benefits	2,217,420	336,104	38,721	2,592,245	2,260,993	394,839	31,887
Books and Supplies		60,138	3,000	17,719	80,857	19,605	-	27,138	46,743
Services and Other Ops		543,538	130,508	9,187	683,233	541,890	174,117	13,155	729,162
Lease to HTHL		170,436	-	-	170,436	214,860	-	-	214,860
Depreciation		59,500	-	-	59,500	59,500	-	-	59,500
Other Expenditures		-	-	-	-	-	-	-	-
Total Expenditures		3,051,032	469,612	65,627	3,586,271	3,096,848	568,956	72,180	3,737,984
Operating Income/(Loss)		54,334	-	-	54,334	-	-	-	-
Beg Fund Balance					1,392,700				1,447,034
Contribution to Reserves					54,334				-
Projected Ending Fund Balance					1,447,034				1,447,034
Proj. Ending Bal as % of Exp					40%				39%
LCFF Funding per ADA				\$ 8,612	LCFF Funding per ADA				\$ 8,987
Total Public Funding Per ADA				\$ 9,892	Total Public Funding Per ADA				\$ 10,025
Total Funding Per ADA				\$ 10,681	Total Funding Per ADA				\$ 10,658
Expenditures Per ADA				\$ 10,522	Expenditures Per ADA				\$ 10,658
Reserves Per ADA				\$ 159	Reserves Per ADA				\$ -
% of Lease to Unrestricted Revenues				5%	Lease to Unrestricted Revenues				7%